



Electricity Oversight Board

Daily Report for Monday, January 19, 2004

The average zonal price decreased by 37 percent for SP15 and NP15 to \$43.10/MWh. Although the average natural gas price remained lower for the holiday weekend at \$5.30/MMBtu, other indicating factors pointed to higher prices such as:

- Increased generation outages that ranged between 10,600 MW and 11,000 MW.
- Moderate weather. Temperatures in the north increased by 2 degrees and ranged in the mid-50s while temperatures in the south decreased by 1 degree and were in the mid-to-upper 70s.
- Higher demand. The average actual demand increased by 2,620 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for Miguel Banks including both the Palo Verde and CFE Branch Groups between 6 p.m. and 10 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

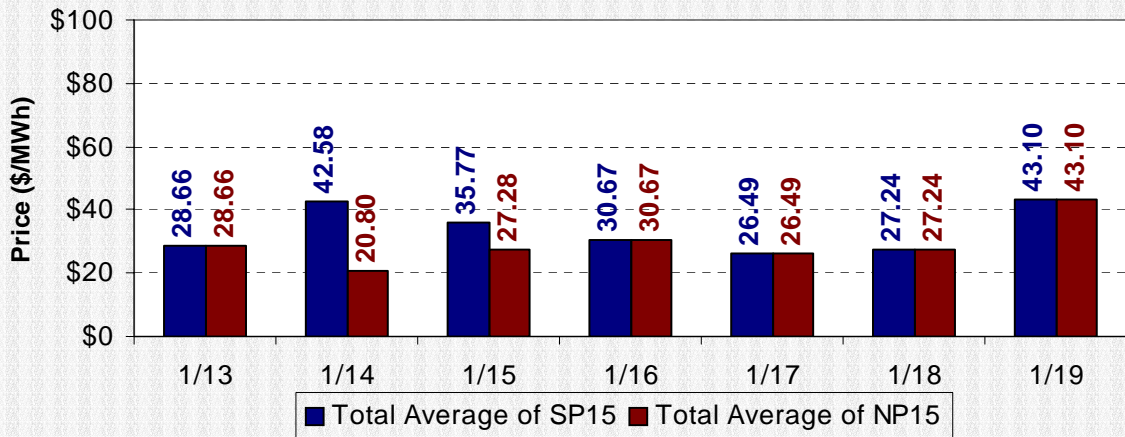
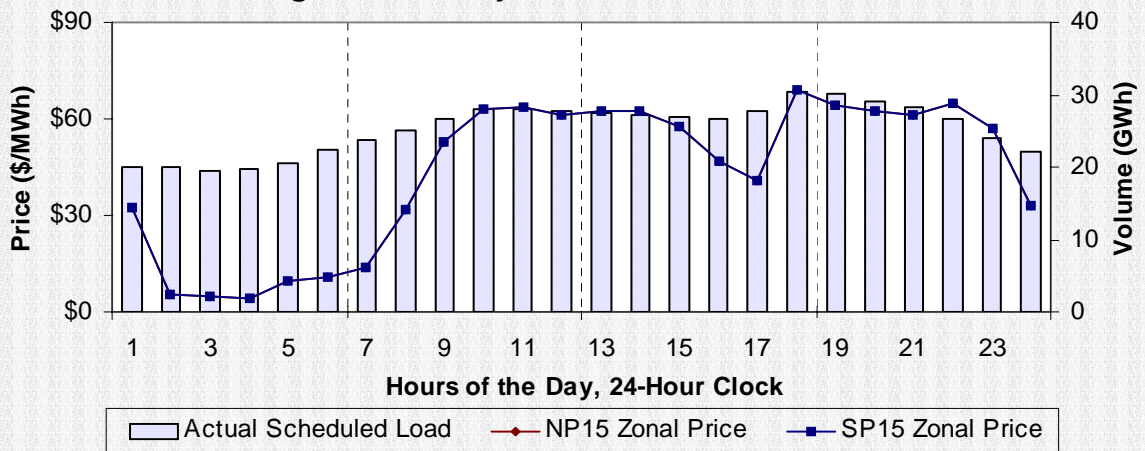


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

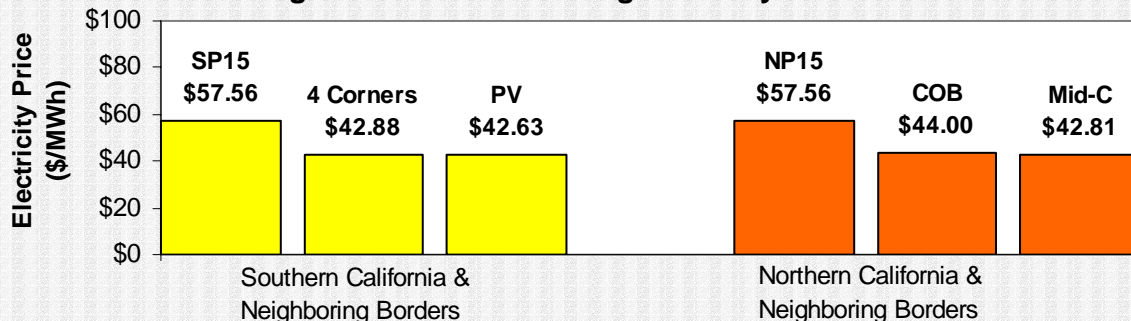


Figure 4a - Seven Day Snapshot of NP15

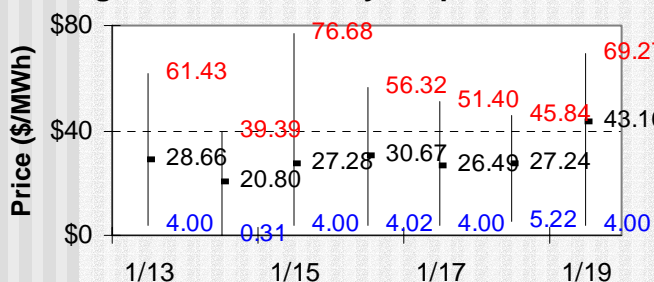


Figure 4b - Seven Day Snapshot of SP15

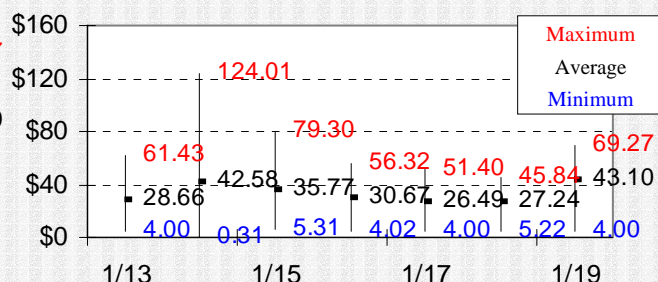
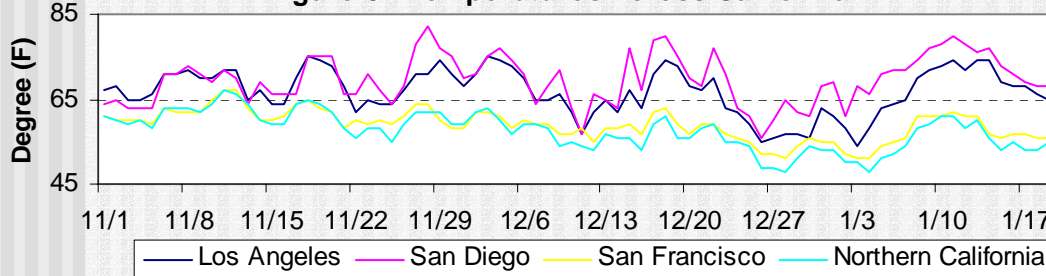


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	65	-1
San Diego	68	0
San Francisco	56	0
Northern CA	55	2

Figure 6 - Average Natural Gas Price

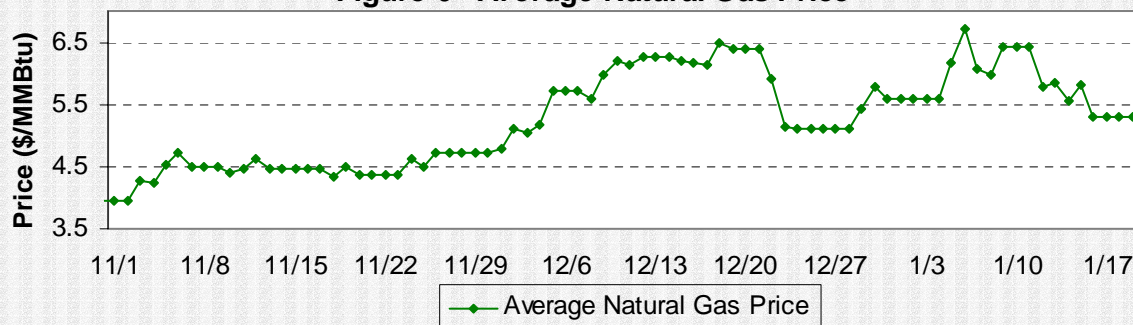


Figure 7 - Average Daily Zonal Price & Total Actual Load

